

STRYKER

Disclosure of Educational Grants 2018

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METHODOLOGICAL NOTE

stryker

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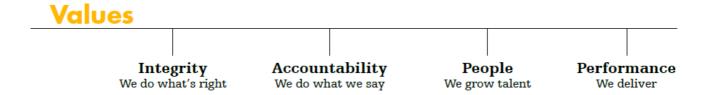


1. Introduction

Since its founding by Dr. Homer H. Stryker in 1946, Stryker has been committed to conducting its affairs lawfully and in accordance with the highest ethical standards. This commitment is set forth in Stryker's Code of Conduct and reflected in Stryker's mission and values.

Mission

Together with our customers, we are driven to make healthcare better.



Stryker believes that interaction between the company and Healthcare Professionals (HCPs) and Healthcare Organizations (HCOs) is important to make safe, innovative and reliable technology and services available to patients. For the advancement of medical technology, we rely on the expertise and creativity of HCPs and HCOs. Stryker supports Medical Education also through the provision of Educational Grants to HCOs and Professional Conference Organizers (PCOs).

As a member of MedTech Europe, Stryker is committed to the MedTech Europe Code of Ethical Business Practice (the Code). To comply with the Code Chapter 4, Section 3, and specifically with its Disclosure Guidelines, Stryker publishes the payments of Educational Grants on the MedTech Europe Transparency platform transparentmedtech.eu.



2. Scope

The disclosure of educational grants in June 2019 covers payments that have taken place in the calendar year 2018. The date the payment was executed by Stryker (e.g., bank transfer date, check issuance date) determines the reporting calendar year (as opposed to the date the recipient received the amount).

In compliance with the Code, the payments reported in this transparency disclosure are originating from interactions with HCOs and PCOs based or registered in the MedTech Europe Geographic Area. These payments may have been made by different Stryker legal entities around the world, the majority based in Europe.

In countries where national laws, regulations or professional codes impose equivalent disclosure requirements to the Code, as per assessment made public on MedTech Europe Transparency website, the payments will typically be disclosed in the national platform and not duplicated in the MedTech Europe Transparency platform transparentmedtech.eu.

3. Disclosure specifics for Stryker

All payments are disclosed under Stryker European Operations Ltd., a Stryker company based in The Netherlands, regardless of the Stryker legal entity executing the payment. Payments are aggregated by recipient name. When amounts are in this way aggregated, the last payment date is the one disclosed, and the several educational grants objects are reported as follows: [Object1];[Object2]. Stryker maintains itemized information that can be made available, as deemed necessary, to the relevant requestors.

The educational grant recipient disclosed (final beneficiary) is the entity deciding on the scientific agenda of the event and/or deciding on the selection of HCP attendees. For example, when the grant requestor is a PCO acting on behalf of a HCO, the HCO is the recipient disclosed, where possible.

The recipients are identified by their VAT number or when not possible, through an alternative identifier. The object of the educational grant is part of the disclosure. The amounts are disclosed excluding VAT and other taxes (where applicable).

Payments are disclosed in the currency they were executed. If a recipient aggregated amount includes payments made in different currencies, the disclosure currency is the one used in the recipient's country. Payments made in the other currencies are converted at Stryker's Corporate Treasury monthly average exchange rate for each payment date.

The database used to register and disclose the relevant data, has been populated by a combination of data from internal Stryker systems, standardized processes and manual collection from internal and external sources. Stryker has dedicated the necessary resources to make sure this data is accurate. In case some information would be incomplete or incorrect, Stryker will immediately investigate the reported error and take the necessary action to correct it in line with the technical instructions provided by the transparentmedtech.eu platform.

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4. Contact details

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